

\$3,600 Cash Rebate Program

Summary: Residents of any McDougal Property can earn a cash rebate of up to \$3,600 by living in any McDougal Property for 36 continuous months. Eligible residents must fulfill all contractual lease obligations to qualify. Rules and restrictions apply.

Rules and Restrictions:

- 1. Program applies to all new lease contracts or renewal contracts beginning January 1, 2006**
 2. Total rebate of \$3,600 is earned in full if resident(s) fulfills all lease obligations for a minimum period of 36 continuous months at the same McDougal Property.
 3. This program cannot be combined with any other offer or special at any time during the lease term. Also, any resident(s) receiving rental assistance through any local, state or federal program is not eligible.
 4. Rebate will be paid in cash or rental credit within 6-8 weeks of receipt of valid rebate application. Rebate form is available at www.mcdougal.com or at any McDougal Property office.
 5. Partial rebates are available upon completing 18 months of residency. The partial rebates will be considered on leases or renewals beginning on or after January 1, 2006, based on the following formula:
 - Months 1 through 6 = \$0 per month
 - Months 7 through 12 = \$25 per month
 - Months 13 through 18 = \$75 per month
 - Months 19 through 24 = \$100 per month
 - Months 25 through 36 = \$200 per month
 - Example:* 22 month lease term earns up to \$1,000 [6x\$0 + 6x\$25 + 6x\$75 + 4x\$100]
 6. Residencies in multiple McDougal Properties are eligible as long as all Resident(s) of each apartment were the same during the entire lease term and there is no break in time period between lease terms. The above formula applies to each apartment used during the lease term. No more than three different properties may be used for a single rebate application.
 - Example:* 31 month total occupancy; 10 months in Apt A; 21 months in Apt B; earns up to \$1,000 [6x\$0 + 4x\$25 + 6x\$0 + 6x\$25 + 6x\$75 + 3x\$100]
 7. Rebates must be applied for jointly by all resident(s) signing the original lease. Rebates are paid jointly by a single check or jointly through rent credit, if desired.
 8. All contractual lease obligations must be fulfilled. Any rent payment not received in a timely manner according to the lease contract is ineligible for inclusion in rebate calculation. Resident(s) may still be eligible for partial rebate (excluding delinquent months) if all other lease obligations are fulfilled.
 9. Program rules and restrictions are subject to change at any time without notice. Refer to www.mcdougal.com for current rules.
 10. All rebate calculations including interpretations of rules and restrictions are at sole discretion of McDougal Properties and are final.
 11. Applications for rebate or rent credit must be mailed to:
 - McDougal Properties
 - Attn. Rebate
 - 7008 Salem Ave.
 - Lubbock, Texas 79424
- If you do not receive a mailed confirmation within two weeks of mailing your application to the above address, you will need to resubmit the application.
12. Application must be received during a valid lease agreement period (i.e. applicant must fill out a rebate application while still living on a McDougal Property).

Rebate Application

Mailed Confirmation

Eligible

Ineligible

Date: _____

Name: _____
Resident #1

Name: _____
Resident #2

Name: _____
Resident #3

Name: _____
Resident #4

Current Property Name: _____

Address: _____ Apt. #: _____

City: _____ State: _____

Zip: _____ Email: _____

Move In Date: _____

Which do you prefer: Rent Credit Rebate

Other eligible McDougal Property names: _____

Do you receive any rental discounts?

Yes

No

Do you receive any local, state, or federal housing assistance?

Yes

No

If yes, explain: _____

If yes, explain: _____

Signature: _____

Signature: _____

Signature: _____

Signature: _____

Office Use Only:

Eligibility Date: _____

Total Rebate/Credit: \$ _____

Original Lease Contract: _____

Eligible Months: _____ (months)

Comments: _____

Owner's Representative

Date